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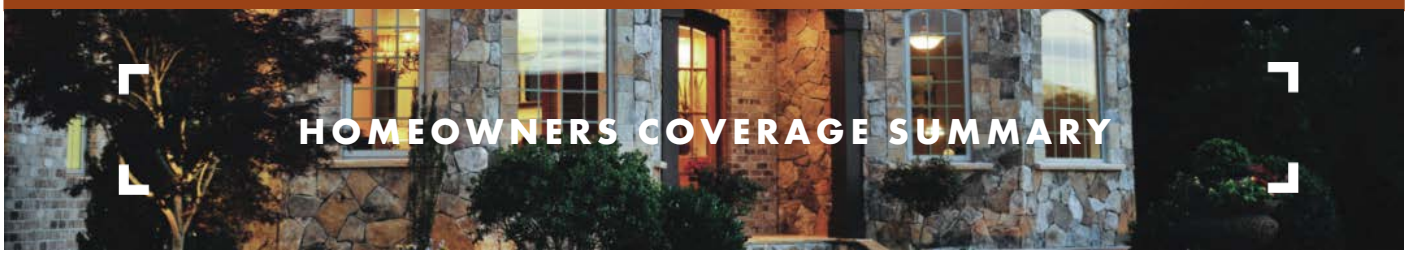
AIG PRIVATE CLIENT GROUP



HOMEOWNERS COVERAGE SUMMARY

Make yourself comfortable

Coverage feature	What it means	Why it matters
"All-risk" coverage	Protection against property damage or loss regardless of cause (specific exclusions apply in some instances).	You can rely on broad coverage with few restrictions.
High deductible options	We offer a wide range of deductible options, up to $100,000.	Assuming more up-front risk may reduce your annual premium. This feature also applies to separate hurricane or wind and hail deductibles in storm-prone areas, like Florida.
Guaranteed rebuilding cost[1,2]	In most states, we offer guaranteed rebuilding cost coverage for the house and other permanent structures; no cap or limitation for rebuilding your home at its current location.	We can cover the costs to rebuild your home to match its exceptional building quality, even if doing so exceeds your policy limits.
Extended rebuilding cost	Extended rebuilding cost coverage provides additional coverage as a stated percentage increase above the limits of insurance shown on the declarations page to rebuild your home at its current location. States applicable: California: 100% Florida, Hawaii, South Carolina and Multinational: 50%	If rebuilding your home or other permanent structures to their current standards costs more than your policy limits, you can expect additional reimbursement.
Cash settlement option[2]	After a total loss, you can opt to receive a cash settlement, up to the coverage limit, rather than rebuild on-site.	In the unfortunate event your home is destroyed, a cash payout allows you to rebuild elsewhere or purchase a new home.[3]
Contents	Damaged personal property can be repaired or replaced with new item(s); reimbursement is available up to your "contents" coverage limit.	You will not be penalized for depreciation at claim time.
Building ordinance	We can pay for required upgrades to satisfy local building ordinances during the rebuilding process (accounts for mandated increases and rebuilding costs).	You won't be responsible for expenses tied to required changes that are directly linked to the property damage.
Additional living expense and fair rental value	We cover necessary increases in living expenses if your home is uninhabitable at claim time; includes loss of income if the home is rented to others.	You can maintain a comparable standard of living if displaced from your home.

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Back-up of sewers and drains	We can compensate for physical damage caused by the backup or overflow of sewers, drains or sump pumps on your property. Coverage extends up to the policy limits without a special deductible (no sub-limits).	Water-related damage is one of the most frequent and costly causes of loss.
Contents away from premises	Worldwide coverage is provided for personal property that is damaged or lost outside of the insured residence.	Personal property is protected while you're traveling—or even out to dinner.
Food spoilage	We can reimburse you up to the contents limit for food spoilage due to temperature changes (a special $250 deductible applies).	In addition to spoilage resulting from the interruption of power, this coverage responds to mechanical breakdown of refrigeration equipment.
Loss assessment	Up to $100,000 is available for your share of a covered loss assessment. In addition, up to $10,000 is available for an assessment that results from a deductible in a homeowners/condo association's policy. Please note: the deductible must be the result of a loss that would be covered under our policy.	If you are a member of a homeowners or condominium association, you may be required to contribute to certain expenses after property damage occurs.
Damage caused by domestic pets	We cover the cost to repair or replace items damaged by your pets.	This feature typically is excluded from most homeowners' policies.
Landscaping	For losses to landscaping due to a specified named peril, you are covered for up to 5% of your property coverage limit or 5% of the contents; limits can be adjusted as needed; includes $5,000 for any one tree, shrub or plant.	You may not be aware of the value of trees and shrubs until you need to replace them. This feature applies to a wide variety of landscaping, including elaborate gardens.
Property of domestic staff and guests	Personal Property of domestic staff and guests is covered when damaged as a result of a covered loss at your residence.	You are protected when entertaining at your home or if you employ private staff.
Loss prevention device	Up to $2,500[4] is available to install an approved loss prevention device, such as a water detection and shut-off system.	In the unfortunate event of a loss, you have funds to purchase a device that may help protect your home in the future.
Fire department charges	We reimburse you for charges (up to the policy limit) imposed by law or assumed by written agreement when the fire department responds to your home (no deductible).	There's no need to worry about out-of-pocket expenses if the fire department is called to your home.
Lock replacement	You're covered if your house keys are lost or stolen (no deductible).	There's no need to worry about out-of-pocket expenses.
Business property	Up to $25,000 is available for a covered loss to business property that you own or lease.	Most homeowners policies do not provide coverage for property used for business purposes.

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Equipment Breakdown (optional)	Limits of $50,000 to $1 million are available to cover the cost to repair or replace a range of home equipment that breaks down. In addition, our Equipment Breakdown Plus coverage provides protection for home computer and entertainment equipment.	Homes today contain more mechanical, electrical and high-tech equipment than ever before.
Household SafeGuard℠ (optional) [2]	Up to $250,000 is available for expenses incurred following a traumatic event, such as kidnapping, child abduction, home invasion, violent threat, stalking, car-jacking or hijacking (sub-limits may apply).	Recovering from a traumatic threat or event encompasses more than financial aspects. This coverage option also addresses expenses related to physical and mental recovery.
Green rebuilding cost (optional) [2]	We can cover the cost to restore, repair or replace damaged property and contents of your home with "green" materials.	You can rebuild or repair your home with the environment in mind.
Waiver of deductible (optional)	If your deductible is $25,000 or less and your loss is greater than $50,000, a deductible will not apply.[5]	In the event of a significant loss, out-of-pocket expenses are minimized.
Special limits on contents	You are covered up to the amounts shown for the following: • Money: $2,500 • Securities: $5,000 • Stamps: $5,000 • Jewelry: $5,000 • Silverware: $10,000 • Furs: $5,000 • Watercraft[6]: $5,000 • Guns: $5,000 • Trailers: $5,000 • Breakage of fragile items: $50,000 • Grave markers and mausoleums: $50,000	Certain items included in your policy have sub-limits. If your possessions are worth more than those coverage caps, you may require a separate policy to insure them fully. Please ask your insurance broker about our portfolio of insurance products, including private collections, personal excess liability, automobile, yacht and more.
Additions and alterations to condos and co-ops	Coverage for additions, alterations, or items of real property, installations or fixtures that you paid for or acquired as upgrades are combined with contents coverage for one aggregate limit for condos and co-ops; up to policy limits.	Damage to interior additions and alterations is generally not covered by a condominium association's policy; it only provides coverage to restore what was there when the unit was originally built.

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1May not be available in all states.
2 Not applicable to Multinational.
3Coverage limit restrictions may apply.
4 Up to $5,000 available for Multinational.
5 Does not apply to special deductibles.
6 Up to $10,000 available for Multinational.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. (AIG). AIG Private Client Group is a division of the member companies of AIG. For additional information, please visit our website at www.aig.com. Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by actual policy language. Certain products and services may be provided by independent third parties. Insurance products may be distributed through affiliated or unaffiliated entities. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

PCG_943 REV053117